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PRESS RELEASE

DAVID J. WALSH PRESIDENT AND CEO OF AMALGAMATED LIFE INSURANCE NAMED CHAIRMAN OF THE LICONY BOARD OF DIRECTORS FOR 2015

White Plains, NY . . March 5, 2015

The Life Insurance Council of New York, Inc., (“LICONY”), elected David J. Walsh to serve as Chairman of the Board of Directors for 2015. Mr. Walsh is President and Chief Executive Officer for Amalgamated Life Insurance Company.

“Dave is a strategic thinker with deep experience on legislative and regulatory matters affecting the life insurance industry,” said Thomas E. Workman, President of LICONY. “I look forward to working with him on the issues and challenges that will face our industry in 2015.”

LICONY is the domestic trade association representing the life insurance industry in New York. Its member companies provide the vast majority of life, disability income, long-term care insurance and annuity benefits for New Yorkers. In 2015, LICONY’s membership will include 72 life insurance companies and 24 allied professional firms.

Prior to joining Amalgamated Life Insurance Company, Mr. Walsh served in senior executive positions at AIG and Swiss Re. He also served as Director of Insurance and Director of International Trade for the State of Alaska. His professional career also includes having served as a member of the United States delegation to the Organization for Economic Cooperation and Development (OECD), as a prosecutor during the construction of the Trans-Alaska Pipeline and, for ten years, on the Anchorage, Alaska Assembly (City Council).

Currently, Mr. Walsh serves on the boards of numerous professional and charitable organizations, including: Insurance Federation of New York, Sidney Hillman Foundation, and the College of Mount Saint Vincent. Additionally, he is President of the Westchester Putnam Boy Scout Council. His previous affiliations include that as President of the National Association of Insurance Commissioners, Co-Founder and First Chairman of the International Association of Insurance Commissioners, member of the Board of Regents of Loras College in Dubuque, Iowa, and Adjunct Professor of Law at Pace University Law School from 1998 to 2004. He is a frequent public speaker.

Mr. Walsh earned a Master’s degree in Professional Studies, Industrial and Labor Relations from Cornell University, a Juris Doctor degree from the University of Wisconsin, a Master’s degree in Business Administration from Alaska Pacific University, and a Bachelor’s degree in Psychology from Loras College. He is currently working toward a Ph.D. from the University College Dublin.

Mr. Walsh resides in Carmel, NY.

About Amalgamated Life

Amalgamated Life is a leading provider of comprehensive insurance solutions. Founded in 1943, Amalgamated life has a long history of serving diverse businesses, unions, and health and welfare funds. In 2014, the Company earned its 39th consecutive “A” (Excellent) Rating from A.M. Best Company. Amalgamated Life is a member of the Amalgamated Family of Companies which include: Amalgamated Agency, a property and casualty brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, a mainframe outsourcing and Information Technology solutions provider; and AliGraphics, a full-service printing and mailing company. For more information, visit: www.amalgamatedlife.com.