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## PRESS RELEASE

### **Amalgamated Life Attains its 40th Consecutive A.M. Best “A” (Excellent) Rating**

**White Plains, NY...June 23, 2015**

Amalgamated Life Insurance Company ([www.amalgamatedlife.com](http://www.amalgamatedlife.com)), a leading provider of life and health insurance, has hit another important milestone in its 72<sup>nd</sup> year. The Company has received its 40<sup>th</sup> consecutive “A” (Excellent) rating from A.M. Best, a full-service credit rating organization dedicated to serving the insurance industry. The “A” rating by A.M. Best conveys the Company’s strong fiscal position and claims-paying history. For plan sponsors and policyholders, it is an important third-party affirmation of Amalgamated Life’s sound financials and emphasis on responsive claims handling.

Amalgamated Life President and Chief Executive Officer David Walsh stated that, “As an insurance carrier, we have an obligation to our policyholders to institute and adhere to policies and procedures that promote strong financial performance. This responsibility is integral to our ability to provide the financial protection and peace of mind that drive our business and are at the very foundation of our mission. I am proud that our team continues to live up to the high standards we have set, year after year, and our A.M. Best rating is proof of that.”

Over the past several years, Amalgamated Life has steadily increased its revenues, expanded its geographic reach and broadened its portfolio of insurance solutions. Walsh has credited the Company’s strong management team and a corporate culture of continuous improvement.

He also noted that, “We are always looking to maximize profit by increasing our top line and reducing or containing our costs. We do not believe in increasing sales at the cost of profit. We follow prudent financial behaviors such as maintaining a well-managed investment portfolio and continually reviewing our product line to ensure the right mix, pricing strategies and terms.”

This past year, Amalgamated Life expanded its worksite product line to include accident and critical illness policies, and established a dedicated Worksite Division to further drive sales of its worksite solutions.

## **About Amalgamated Life**

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company's extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: [www.amalgamatedlife.com](http://www.amalgamatedlife.com) or contact: [kspalding@amalgamatedlife.com](mailto:kspalding@amalgamatedlife.com).